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simmons.edu/makingeducationwork

THE COHORT SCHOLARSHIP PROGRAM

The most effective tool we have to promote women’s access to higher education is financial aid. It is also our most effective tool for competing with other schools for the most qualified and diverse student body. With the total one-year cost of a Simmons education exceeding \$46,000, affordability is a top concern of students and families when choosing a college. Our goal is to meet 100 percent of the financial need of our most promising students. The ability to attract and retain desirable students will allow us to raise the academic profile of our student body and the College’s reputation for academic excellence.

The generosity of our alumnae/i has been critical to providing needed scholarship funds. To further leverage the impact of our traditional scholarships,

Simmons has created the Cohort Scholarship Program. These named scholars will be given the opportunity to know the donor and one another, immediately providing a community of support, which is critical for academic and professional success. This cohort relationship has the potential to continue throughout the recipient’s life and impact her future proclivity to give.

“The long-term sustainability of Simmons is tied to the caliber of our students and faculty. The students we attract determine our reputation.”

President Helen G. Drinan ’75LS, ’78SM

COHORT SCHOLARSHIP FUNDING

Cohort scholarships can be funded in a number of ways. The cohort scholarship will impact four students throughout their four years at Simmons. A student is added each year until four students are receiving aid. When one student graduates, another is added until the funds are depleted.

Example 1: \$160,000 cash gift would allow for the following named cohort.

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7
STUDENT 1	\$10,000	\$10,000	\$10,000	\$10,000			
STUDENT 2		\$10,000	\$10,000	\$10,000	\$10,000		
STUDENT 3			\$10,000	\$10,000	\$10,000	\$10,000	
STUDENT 4				\$10,000	\$10,000	\$10,000	\$10,000

OTHER FUNDING EXAMPLES

Example 2: \$100,000 gift to The Simmons Fund for a named cohort scholarship.

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7
STUDENT 1	\$10,000	\$10,000	\$10,000	\$10,000			
STUDENT 2		\$10,000	\$10,000	\$10,000	\$10,000		
STUDENT 3			\$10,000	\$10,000	\$10,000	\$10,000	
STUDENT 4				\$10,000	\$10,000	\$10,000	\$10,000

If funding continues

Example 3: \$2,000,000 gift: \$500,000 for current use for scholarships for the first nine years; \$1,500,000 for an endowed scholarship fund.

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9
STUDENT 1	\$20,000	\$20,000	\$20,000	\$20,000					
STUDENT 2		\$20,000	\$20,000	\$20,000	\$20,000				
STUDENT 3			\$20,000	\$20,000	\$20,000	\$20,000			
STUDENT 4				\$20,000	\$20,000	\$20,000	\$20,000		
STUDENT 5					\$20,000	\$20,000	\$20,000	\$20,000	
						\$20,000	\$20,000	\$20,000	\$20,000

\$1,500,000 endowment would grow to \$2,000,000 over nine years to produce \$80,000 per year and replace expendable funding.



DONOR PROFILE

LINDA KOTZEN PARESKY '64, '99HD

Trustee Emerita Linda Kotzen Paresky '64, '99HD designated a \$1.8 million gift to Simmons for The Gilbert and Marcia Kotzen Scholars Program, named in memory and honor of her late parents, Marcia Brown Kotzen and Gilbert M. Kotzen.

“My parents were married for 66 years, and lived an active and thoughtful life. What centered them were gatherings of family, friends, and their commitment to continuous learning – and making life better for others. The Kotzen Scholars Program carries on their core values,” says Linda.

The Kotzen Scholars Program will provide 10 scholarships to entering first-year students, and will support an intensive academic experience for future women leaders. Kotzen Scholars will receive full tuition, all mandatory fees, room and board, and an annual \$3,000 stipend that can be used for study abroad, short-term courses, summer internship tuition, or research support. The scholarship is awarded for the duration of a four-year period of full-time undergraduate study.

The Kotzen Scholars Program exemplifies Linda's active dedication to Simmons as an alumna, volunteer, and philanthropist. She has played a pivotal role in transforming Simmons in ways that will benefit the College for generations to come.